

NEWS RELEASE

Great American Bancorp, Inc. Holding Company for First Federal Savings Bank of Champaign-Urbana

FOR IMMEDIATE RELEASE January 24, 2017

Contact: Ms. Jane F. Adams

Chief Financial Officer and Investor Relations

(217) 356-2265

GREAT AMERICAN BANCORP, INC. ANNUAL MEETING DATE – APRIL 25, 2017

Champaign, Illinois - Great American Bancorp, Inc. (OTC Pink®/GTPS). Great American Bancorp, Inc., the holding company for First Federal Savings Bank of Champaign-Urbana, Champaign, Illinois, has announced that its Annual Meeting of Stockholders will be held on Tuesday, April 25, 2017 at 9:30 a.m., Central Time, at the offices of First Federal Savings Bank of Champaign-Urbana, 1311 S. Neil Street, Champaign, Illinois. The Company intends to distribute its proxy solicitation materials on approximately March 24, 2017.

First Federal Savings Bank of Champaign-Urbana is head quartered in Champaign, Illinois, and operates through its administrative/branch office in Champaign and through one other full service branch located in Urbana, Illinois. The Bank also provides full service brokerage activities through a third-party broker-dealer and the Bank's subsidiary, Park Avenue Service Corporation, also sells insurance products through the GTPS Insurance Agency. The Bank's deposits are insured by the Federal Deposit Insurance Corporation.

Great American Bancorp, Inc. stock is traded on the Over-the-Counter Bulletin Board system under the symbol "GTPS".

GTPS-pr-2017-02